

**2007 APPROVED  
WORK PLAN AND MEETING SCHEDULE  
for the  
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE**

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**Proposed Work Plan**

The New Mexico finance authority (NMFA) oversight committee was created with the enactment of New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to oversee the operations of the finance authority. In addition, the legislature assigned oversight of the border authority and implementation of the Border Development Act, Sections 58-27-1 through 58-27-26 NMSA 1978, to the committee.

The committee is statutorily required to monitor and oversee the operations of the two authorities; monitor and oversee state and local government capital planning and financing and take testimony from state and local officials on state and local capital needs; provide advice and assistance to the authorities and cooperate with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; review and approve rules proposed by the authorities; and report its recommendations and legislation to the governor and legislature on or before December 15 of each year.

To carry out these tasks and statutory duties during the 2007 legislative interim, the NMFA oversight committee shall:

- (1) monitor and oversee the operations of the NMFA and the border authority;
- (2) review and vote on any rules proposed by the authorities, specifically considering proposed rules for the local transportation infrastructure fund and what role the legislature should have in approval of projects funded through that fund;
- (3) evaluate the NMFA's stated goals and assess whether the goals are appropriate and whether the NMFA goals coincide with legislative goals set out in statute;
- (4) receive progress reports on capital projects funded through the NMFA to ensure that projects are proceeding in a timely manner;
- (5) review and evaluate projects that have been funded or are intended to be funded through the NMFA, with particular emphasis on examining the obstacles, such as confidentiality laws, that seem to preclude the legislature from performing its oversight function in an informed manner related to the projects for which the NMFA proposes to provide funding assistance;
- (6) review and assess infrastructure needs in the border region and take testimony on the border economy and border security, including use of the New Mexico national guard;
- (7) analyze the effectiveness of NMFA budgets, personnel and programs;
- (8) take testimony regarding water infrastructure needs and regionalization of water projects, and make recommendations on loans or grants from the water project fund for interstate water projects that benefit New Mexico;
- (9) take testimony on GRIP 1 and 2 financing, project development and bonding;
- (10) investigate the availability of federal funding and programs for local government infrastructure needs and how to maximize this federal funding; and
- (11) recommend necessary changes in law or policy to the legislature.

## MEETING SCHEDULE

<u>Date</u>	<u>Location</u>
June 6	Santa Fe
July 12-13	Ruidoso
August 2-3	Gallup
September 12-13	Las Cruces
October 9-10	Santa Fe
November 1-2	Santa Fe
December 11	Santa Fe